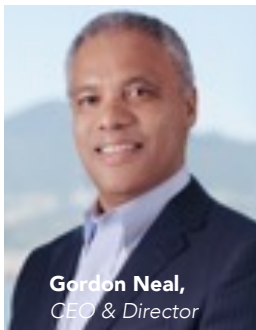




YEAR IN REVIEW NEWSLETTER



THE STORY OF CONTINUED SUCCESS



Gordon Neal,
CEO & Director

Message from the CEO

"Whitehorse Gold is the story of continued success. From 1986 to 1988, the Mt. Skukum Mine produced over 79,000 ounces of high-grade gold (avg of approx. 10 g/t Au) within the Yukon, one of the most successful gold mining districts and home of the Klondike Gold Rush. This year, we drilled approx. 17,000 metres and completed 44 holes. We have released 7 holes and look forward to the release of the remaining 37 holes in 2022. The balance of the gold market in 2021 has been tough for investors but the cyclical nature of the commodities market is not new to the seasoned shareholder. We can only look forward to an upward shift in the cycle in the new year. I thank all our shareholders and stakeholders for their continued support and look forward to serving you in 2022."

2021 MILESTONES

- **NOV 28, 2021**
Whitehorse Gold appoints new CEO and Director.
- **NOV 22, 2021**
Results from 7 of the 44 drill holes have been released.
- **OCT 5, 2021**
Whitehorse Gold intersects 4.2 metres of 32.0 grams per tonne gold equivalent grade.
- **JUL 12, 2021**
5-Year exploration permit received.
- **MAY 17, 2021**
Closes \$15.3 million in private placement offerings.



Bonanza-grade gold
and silver results
reported from a step-
out drill hole.

With results now released for 7 drill holes, we look forward to announcing results from the remaining 37 holes over the coming months.

“ This has been a great year for the exploration team. Hole SC21-015 intersects 4.2 metres of 32.0 grams per tonne gold equivalent grade which marks the highest-grade gold intervals to date from our drill program and shows potential for higher grades and resource expansion at the Skukum Gold Project”



Tim Kingsley
Vice President, Exploration

Thanks to our stakeholders and employees

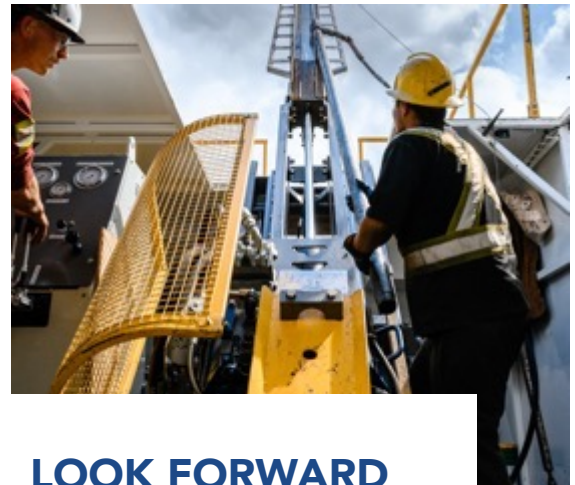
In 2021, Whitehorse Gold has laid the groundwork to position itself for an improving gold market because of the tremendous effort of our employees, our board of directors, and support from our strategic partner and major shareholder, Silvercorp Metals Inc. We would like to thank the Yukon government and Carcross/Tagish First Nation for their support of the mining industry, which has enabled us to advance exploration efforts.

Financing

The Company undertook a non-brokered private placement which raised CDN\$ 15.3 million allowing us to enter 2021 with a strong cash position. We brought our story to the public markets through several investor conferences throughout 2021.

2021 MARKETING HIGHLIGHTS

- **NOV 2021**
Precious Metals Europe Investment Conference
- **NOV 2021**
Deutsche Goldmesse Conference
- **OCT 2021**
RedCloud Oktoberfest Virtual Conference
- **SEP 2021**
Northern Miner Symposium Q3
- **AUG 2021**
Yukon Investment Summit



LOOK FORWARD

Starting in the New Year, Whitehorse Gold will formally kick-off its 2022 exploration efforts and continue to build our brand equity through targeted marketing initiatives. While its high-grade gold and silver results make the Skukum Gold Project a rare exploration opportunity in the junior mining industry, the project also has excellent infrastructure and port and power access. There is only one de-risking step left, being resource expansion.

We look forward to the New Year with anticipation and with confidence. Wishing you all a Happy and Prosperous 2022!

A forward-looking statement is available at whitehorsegold.ca/legal-disclaimer/